

CONTRACT AGREEMENT

THIS CONTRACT AGREEMENT, made this 6th day of June 2018, by and between:

The **University of Southeastern Philippines**, with office address at Bo. Obrero Davao City, represented by its President, Dr. Lourdes C. Generalao hereinafter called the “**ENTITY**”,

-AND-

The **Grand Canyon Multi-Holdings Inc.** with office address located at Km. 9 J.P Laurel Avenue Barangay Pampanga, Davao City, represented by its Sales Executive for Corporate and Government, **MS. ANNA MARIE M. CHUA**, hereinafter called the “**SUPPLIER**”.

WITNESSETH

WHEREAS, the Entity invited Bids for the **Procurement of Service Utility Vehicle, USEP Obrero Campus, and Grand Canyon Multi-Holdings Inc.** placed a bid with a total amount of **Three Million Five Hundred Ninety-Five Thousand Six Hundred Sixty Pesos (P3,595,660.00)**, which was determined to be the Lowest Calculated and Responsive Bid.

WHEREAS, the Entity passed and approved a resolution to award in favor of the Supplier in the sum of **Three Million Five Hundred Ninety-Five Thousand Six Hundred Sixty Pesos (P3,595,660.00)**, herein after called the “**Contract Price**” with the following details:

Item No.	Unit	Item Description	ABC-Unit Cost	Bid-Unit Cost Grand Canyon Multi-Holdings Inc.	Lowest Calculated & Responsive Bid
1	3	Service Utility Vehicles Four wheels M/T; with a seating capacity of at least 5 Passengers; Euro 4 compliant; with three-year LTO registration and one year insurance; with engine displacement not exceeding 2000cc gasoline-fed, or 2400cc diesel-fed	900,000.00/unit	₱ 898,620.00/per unit Total Amount ₱ 2,695,860.00	₱ 2,695,860.00
2	1	Utility Van Four wheels M/T; Dual Aircon; with a Seating capacity of at least 12 passengers; folding; facing seats; Euro 4 compliant; with three-year LTO registration and one year insurance; with engine; 2200 cc gasoline-fed	900,000.00/unit	₱ 899,800.00/per unit Total Amount ₱ 899,800.00	₱ 899,800.00

GRAND CANYON MULTI-HOLDINGS INC.

 MS. ANNA MARIE M. CHUA
 Authorized Representative

MR. ROJAS B. ENRIQUEZ

 Finance Director, USEP

UNIVERSITY OF SOUTHEASTERN PHILIPPINES (USEP)


 LOURDES C. GENERALAO
 VP for Administration
 President

NOW THIS CONTRACT AGREEMENT WITNESSETH AS FOLLOWS:

1. In this CONTRACT AGREEMENT, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as part of this CONTRACT AGREEMENT, to wit:
 - A. Bid Form and Price Schedule;
 - B. Schedule of Requirements;
 - C. Technical Specifications;
 - D. General Conditions of Contract;
 - E. Special Conditions of Contract:
 - a. Sticker with USeP-Logo “for official use only”
 - b. Warranty period (100,000 kms or three 3 years whichever comes first) as follows:
 - Free labor & parts, service & change oil, tools & set cover & spare tire, etc.
 - Free Periodic Maintenance Service (PMS) first 1,000 kms and 5,000 kms, free labor only.
 - F. Notice of Award of Contract and the Contractor’s “conforme”;
 - G. Performance Security; and
 - H. Approved BAC Resolution Recommending for Awarding of the Project: Procurement of Service Utility Vehicle, USeP Obrero Campus to **Grand Canyon Multi-Holdings Inc.**

IN WITNESS whereof, the parties thereto have caused this CONTRACT AGREEMENT to be executed on the day and year first before written.


UNIVERSITY OF SOUTHEASTERN PHILIPPINES (USeP):


LOURDES C. GENERALAO
President
Approved per BOR Resolution No. 80, s. 2017


GRAND CANYON MULT HOLDINGS INC. :


MS. ANNA MARIE M. CHUA
Authorized Representative

WITNESSED BY:


MA. LUISA B. FAUNILLAN
Vice President for Administration

Certified Funds Available:


MR. ROLANDO B. ENRIQUEZ
Finance Director, USeP

REPUBLIC OF THE PHILIPPINES)
City of Davao) SS

ACKNOWLEDGMENT

BEFORE ME, as the Notary Public for and within the City of Davao, personally appeared

Name	Valid I.D.	Date/Place Issued
Dr. Lourdes C. Generalao	GSIS ID # 006-0085-6444-5	Davao City
MS. ANNA MARIE M. CHUA	_____	_____

Known to me to be the same persons who executed the foregoing CONTRACT and AGREEMENT and they acknowledged to me that the same is their true act and deed for and in behalf of the parties they represented.

This instrument consists of three (3) pages, including this page, on which this acknowledgement is written duly signed by the contracting parties and their witnesses on the margin of this page and on the other pages.

IN WITNESS WHEREOF, I have hereunto affixed my Signature and Official Seal this _____ day of June, 2018.

JUN 06 2018

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Book No. 11
Series of 2018

ATTY. STEPHEN DON Q. MUÑEZ
Notary Public
Until December 31, 2019
PTR No. 988382 - 01-03-18
IBP No. 018736 - 12-04-17
Roll No. 65267
MGLE Compliance Cert. Exempt

GRAND CANYON MULTI-HOLDINGS INC.:
MS. ANNA MARIE M. CHUA
Authorized Representative

MR. ROLANDO B. ENRIQUEZ
Finance Director, USeP

UNIVERSITY OF SOUTHEASTERN PHILIPPINES (USeP):
L. LOURDES C. GENERALAO
VP for Administration

