

Contract ID No.: -34/Infra
 Name of Contract: Construction of University Security System (Gate 1, 2, &3)
 Location: Obrero Campus, Davao City



Republic of the Philippines
University of Southeastern Philippines
 Davao City

CONTRACT AGREEMENT

THIS CONTRACT AGREEMENT, made this 23rd day of March 2018, by and between:

The **University of Southeastern Philippines**, with office address at Bo. Obrero Davao City, represented by its President, Dr. **LOURDES C. GENERALAO**, hereinafter called the "ENTITY",

AND

The **Amazing Find Builders Corporation** with office address located at 2nd Floor F. Del Rosario Building, Magallanes, Davao City, represented by its Authorized Managing Officer, Mr. **PLACIDITO O. DOROY** hereinafter called the "CONTRACTOR";

WITNESSETH

WHEREAS, the Entity invited bids for **Contract ID No. 2017-34/ INFRA the Construction of University Security System (Gate 1, 2 & 3)** and Amazing Find Builders Corporation placed a bid. The ENTITY has accepted the calculated Bid of the CONTRACTOR for the execution and completion of the Works at the calculated unit bid price shown in the attached Bill of Quantities, or a total Contract price of **One Million One Hundred Forty-Six Thousand Nine Hundred Ninety-Five & 36/100 (PhP 1,146,995.36)**, with the following items and quantities included in the scope of works:

ITEM NO.	DESCRIPTION	QTY.	UNIT	Amazing Find Builders Corporation	
				Unit Cost	Amount
I.	GENERAL REQUIREMENTS	1.00	lot	91,759.63	91,759.63
II.	SITWORKS AND EARTHWORK	1.00	lot	57,349.77	57,349.77
III.	FORWORKS AND SCAFFOLDS	1.00	lot	45,879.81	45,879.81
IV.	CARPENTRY WORKS	1.00	lot	74,807.02	74,807.02
V.	PAINTING WORKS	1.00	lot	41,132.38	41,132.38
VI.	REINFORCED CONCRETE WORKS	1.00	lot	231,366.33	231,366.33
VII.	STRUCTURAL STEEL WORKS	1.00	lot	90,960.75	90,960.75
VIII.	REINFORCED MASONRY WORKS	1.00	lot	33,811.24	33,811.24
IX.	ROOFING WORKS	1.00	lot	197,066.97	197,066.97
X.	STEEL WORKS	1.00	lot	113,707.41	113,707.41
XI.	PLUMBING WORKS	1.00	lot	31,170.51	31,170.51
XII.	ELECTRICAL WORKS	1.00	lot	137,983.54	137,983.54
TOTAL				1,146,995.36	1,146,995.36

WHEREAS, the whole WORKS in this PROJECT as covered by this CONTRACT shall be completed within **Seventy (70) calendar days** in accordance with the provisions of the Bid documents.

NOW THIS CONTRACT AGREEMENT WITNESSETH AS FOLLOWS:

1. In this CONTRACT AGREEMENT, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as part of this CONTRACT AGREEMENT:

Address: University of Southeastern Philippines
 Iñigo St., Bo. Obrero, Davao City
 Philippines 8000

Telephone: (082) 227-8192 local 255 to 256
 Website: www.usep.edu.ph
 Email: president@usep.edu.ph



Witness

AMAZING FIND BUILDERS CORPORATION
 PLACIDITO O. DOROY
 Authorized Managing Officer

ROLANDO PINTRIQUEZ
 Finance Director

MA. JUISA B. FAUNILLAN
 Vice President for Administration

LOURDES C. GENERALAO
 President

UNIVERSITY OF SOUTHEASTERN PHILIPPINES

- (a) Bidding Documents for the Contract
 - (1) General Conditions of Contract
 - (2) Special Conditions of Contract
 - Drawings
 - Specifications
 - Instruction to Bidders
- (b) CONTRACTOR's Calculated Bid
- (c) Notice of Award of Contract and the CONTRACTOR's "conforme" thereon
- (d) Performance Security
- (e) PERT/CPM diagram and bar chart with S-curve
- (f) Approved BAC Resolution Recommending the Approval of the Awarding of the Project:
Construction of University Security System (Gate 1, 2, & 3).

3. In consideration of the payments to be made by the ENTITY to the CONTRACTOR, as hereinafter mentioned, the CONTRACTOR hereby covenants with the ENTITY to execute and complete the WORKS and remedy any defects therein in conformity with the provisions of this CONTRACT AGREEMENT in all respects.
4. In consideration of the execution and completion of the Works by the CONTRACTOR, the ENTITY hereby covenants to pay the CONTRACTOR the unit prices in the CONTRACTOR's Calculated Bid, as applied to the actual quantities accomplished as certified by the PROCURING ENTITY and within twenty (20) days after the signing of contract and submission by the CONTRACTOR of a Performance Security in an amount equal to the percentage of the total contract price in accordance with the schedule set forth in the Implementing Rules and Regulations (IRR) of RA 9184, the ENTITY shall give an advance payment of ten (10) percent and the remaining amount shall be paid in two (2) installments based on progress billing.
5. Upon final acceptance of the project by the ENTITY, the CONTRACTOR shall be held responsible for structural defects and/ or failure of the completed project within the following warranty periods pursuant to section 62.2.2,IRR-A of R.A. 9184.


Once the cumulative amount of liquidated damages reaches ten percent (10%) of the amount of the contract, the Procuring Entity may rescind or terminate the contract, without prejudice to other courses of action and remedies available under the circumstances.

- Section 63, Rule XXII, RA 9184

In case of breach of contract, an amount equivalent to at least one-tenth of one percent (0.1%) of the cost of the unperformed portion for every day of delay shall be paid by the contractor as liquidated damages.

IN WITNESS whereof, the parties thereto have caused this CONTRACT AGREEMENT to be executed the day and year first before written.

**UNIVERSITY OF SOUTHEASTERN
PHILIPPINES (USEP):**


LOURDES C. GENERALAO
President
Per BOR Resolution No. 55 S. 2017

**AMAZING FIND BUILDERS,
CORPORATION**


PLACIDO O. DOROY
Authorized Managing Officer

WITNESSED BY:


MA. LUISA B. FAUNILLAN
Vice President for Administration

Certified Funds Available:


ROLAND B. ENRIQUEZ
Finance Director, USEP

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REPUBLIC OF THE PHILIPPINES)
City of Davao)ss

ACKNOWLEDGMENT

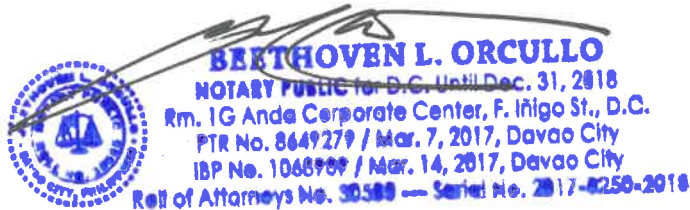
BEFORE ME, as the Notary Public for and within the City of Davao, personally appeared

Name	Valid I.D.	Date/Place Issued
Dr. Lourdes C. Generalao Mr. Placidito O. Doroy	GSIS ID # 006-0085-6444-5	Davao City

Known to me to be the same persons who executed the foregoing CONTRACT and AGREEMENT and they acknowledged to me that the same is their true act and deed for and in behalf of the parties they represented.

This instrument consist of three (3) pages, including this page, on which this acknowledgement is written duly signed by the contracting parties and their witnesses on the margin of this page and on the other pages.

IN WITNESS WHEREOF, I have hereunto affixed my Signature and Official Seal this 23 day of MAR 2018.



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