



Republic of the Philippines
University of Southeastern Philippines
 Davao City

CONTRACT AGREEMENT

THIS CONTRACT AGREEMENT, made this **20 FEB 2018** by and between:

The **University of Southeastern Philippines**, with office address at Bo. Obrero Davao City, represented by its President, Dr. LOURDES C. GENERALAO, hereinafter called the "ENTITY",

AND

The **Amazing Find Builders Corporation** with office address located at 2nd Floor F. Del Rosario Building, Magallanes, Davao City, represented by its Authorized Managing Officer, Mr. PLACIDITO O. DOROY hereinafter called the "CONTRACTOR";

WITNESSETH

WHEREAS, the Entity invited bids for **Contract ID No. 2017-45/ INFRA** for the project: **Construction of 5-Storey College of Engineering Laboratory Building Phase 1B** and Amazing Find Builders Corporation placed a bid. The ENTITY has accepted the calculated Bid of the CONTRACTOR for the execution and completion of the Works at the calculated unit bid price shown in the attached Bill of Quantities, or a total Contract price of **Two Million Three Hundred Seventy Seven Thousand Eight Hundred Forty Five Pesos & 55/100 (Php 2,377,845.55)**, with the following items and quantities included in the scope of works:

ITEM NO.	DESCRIPTION	QTY.	UNIT	AMAZING FIND BUILDERS CORPORATION	
				Unit Cost	Amount
I.	MOBILIZATION/DEMobilIZATION	1	lot	184,800.00	184,800.00
II.	CONSTRUCTION SAFETY	1	lot	92,400.00	92,400.00
III.	SCAFFOLDING	1	lot	317,690.22	317,690.22
IV.	STRUCTURAL STEEL WORKS				
IV.I	THIRD FLOOR FRAMING	1	lot	923,895.03	923,895.03
IV.II	MANPOWER REQUIREMENTS	1	lot	615,930.02	615,930.02
V.	PAINTING WORKS				
V.I	EPOXY PRIMER & OTHER PAINTING MATERIALS	1	lot	145,878.16	145,878.16
V.II	MANPOWER REQUIREMENTS	1	lot	97,252.11	97,252.11
TOTAL		1.00	lot	2,377,845.55	2,377,845.55

WHEREAS, the whole WORKS in this PROJECT as covered by this CONTRACT shall be completed within **Sixty (60) calendar days** in accordance with the provisions of the Bid documents.

NOW THIS CONTRACT AGREEMENT WITNESSETH AS FOLLOWS:

- In this CONTRACT AGREEMENT, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- The following documents shall be attached, deemed to form, and be read and construed as part this CONTRACT AGREEMENT:

AMAZING FIND BUILDERS CORPORATION
 PLACIDITO O. DOROY
 Authorized Managing Officer

 ROlando B. ENRIQUEZ
 Finance Director

 MA. LUISA B. FAUNILLAN
 Vice President for Administration

 UNIVERSITY OF SOUTHEASTERN PHILIPPINES
 LOURDES C. GENERALAO
 President

Witness

- (a) Bidding Documents for the Contract
 - (1) General Conditions of Contract
 - (2) Special Conditions of Contract
 - Drawings
 - Specifications
 - Instruction to Bidders
- (b) CONTRACTOR's Calculated Bid
- (c) Notice of Award of Contract and the CONTRACTOR's "conforme" thereon
- (d) Performance Security
- (e) PERT/CPM diagram and bar chart with S-curve
- (f) Approved BAC Resolution Recommending the Approval of the Awarding of the Project:
**Construction of 5-Storey College of Engineering Laboratory Building Phase 1B,
USEP, Obrero Campus, Davao City.**

3. In consideration of the payments to be made by the ENTITY to the CONTRACTOR, as hereinafter mentioned, the CONTRACTOR hereby covenants with the ENTITY to execute and complete the WORKS and remedy any defects therein in conformity with the provisions of this CONTRACT AGREEMENT in all respects.
4. In consideration of the execution and completion of the Works by the CONTRACTOR, the ENTITY hereby covenants to pay the CONTRACTOR the unit prices in the CONTRACTOR's Calculated Bid, as applied to the actual quantities accomplished as certified by the PROCURING ENTITY and within twenty (20) days after the signing of contract and submission by the CONTRACTOR of a Performance Security in an amount equal to the percentage of the total contract price in accordance with the schedule set forth in the Implementing Rules and Regulations (IRR) of RA 9184, the ENTITY shall give an advance payment of ten (10) percent and the remaining amount shall be paid in two (2) installments based on progress billing.
5. Upon final acceptance of the project by the ENTITY, the CONTRACTOR shall be held responsible for structural defects and/ or failure of the completed project within the following warranty periods pursuant to section 62.2.2, IRR-A of R.A. 9184.

In case of breach of contract, an amount equivalent to at least one-tenth of one percent (0.1%) of the cost of the unperformed portion for every day of delay shall be paid by the contractor as liquidated damages.

IN WITNESS whereof, the parties thereto have caused this CONTRACT AGREEMENT to be executed the day and year first before written.

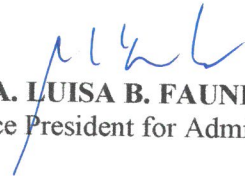
**UNIVERSITY OF SOUTHEASTERN
PHILIPPINES (USEP):**


LOURDES C. GENERALAO
President

**AMAZING FIND BUILDERS,
CONSTRUCTION**


Mr. Placidito O. Doroy
Authorized Managing Officer

WITNESSED BY:


MA. LUISA B. FAUNILLAN
Vice President for Administration

Certified Funds Available:


ROLAND B. ENRIQUEZ
Finance Director, USEP

REPUBLIC OF THE PHILIPPINES)
City of Davao)ss

ACKNOWLEDGMENT

BEFORE ME, as the Notary Public for and within the City of Davao, personally appeared

Name	Valid I.D.	Date/Place Issued
Dr. Lourdes C. Generalao	GSIS ID # 006-0085-6444-5	Davao City
Mr. Placidito O. Doroy		
Ms. Ma. Luisa B. Faunillan	GSIS ID # 760125003323	Davao City
Mr. Rolando B. Enriquez	GSIS ID # 5010243112	Davao City

Known to me to be the same persons who executed the foregoing CONTRACT and AGREEMENT and they acknowledged to me that the same is their true act and deed for and in behalf of the parties they represented.

This instrument consist of three (3) pages, including this page, on which this acknowledgement is written duly signed by the contracting parties and their witnesses on the margin of this page and on the other pages.

IN WITNESS WHEREOF, I have hereunto affixed my Signature and Official Seal this _____ day of 20 FEB 2018

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Series of 2018



BETHOVEN L. ORCULLO
NOTARY PUBLIC for D.C. Until Dec. 31, 2018
Rm. 1G Anda Corporate Center, F. Iñigo St., D.C.
PTR No. 5549279 / Mar. 7, 2017, Davao City
ISP No. 1068989 / Mar. 14, 2017, Davao City
Roll of Attorneys No. 30585 --- Serial No. 2017-0250-2018