

Contract ID No.: 2017-46/Infra  
 Name of Contract: Proposed Renovation of Trade & Crafts Training and Production Building  
 Location: Obrero Campus, Davao City



Republic of the Philippines  
**University of Southeastern Philippines**  
 Davao City

## CONTRACT AGREEMENT

**THIS CONTRACT AGREEMENT**, made this 6<sup>th</sup> day of January 2018, by and between:

The **University of Southeastern Philippines**, with office address at Bo. Obrero Davao City, represented by its President, Dr. LOURDES C. GENERALAO, hereinafter called the "ENTITY",

**AND**

The **FZI Construction, Parts and Supply** with office address located at Corner Jacinto-Padre Gomez Sts., Davao City, represented by its Proprietor, Engr. ELLEN F. FARNAZO hereinafter called the "CONTRACTOR";

**WITNESSETH**

**WHEREAS**, the Entity invited bids for **Contract ID No. 2017-46/ INFRA the Proposed Renovation of Trade and Crafts Training and Production Building** and FZI Construction, Parts and Supply placed a bid. The ENTITY has accepted the calculated Bid of the CONTRACTOR for the execution and completion of Works at the calculated unit bid price shown in the attached Bill of Quantities, or a total Contract price of **One Million Five Hundred Forty Seven Thousand Seven Hundred Thirty Three Pesos & 63/100 (PhP 1,547,733.63)**, with the following items and quantities included in the scope of works:

ITEM NO.	DESCRIPTION	FZI CONSTRUCTION			
				Contractors Cal.	TWG
I.	GENERAL REQUIREMENTS	1	lot	186,200.00	186,200.00
II.	CEILING WORKS	1	lot	154,059.88	154,059.88
III.	PAINTING WORKS	1	lot	171,360.00	171,360.00
IV.	TOILET WORKS	1	lot	185,353.70	185,353.70
V.	MASONRY WORKS	1	lot	61,510.05	61,510.05
VI.	GLASS WORKS	1	lot	175,000.00	175,000.00
VII.	ELECTRICAL WORKS	1	lot	207,900.00	207,900.00
VIII.	SIGNAGES WORKS	1	lot	56,700.00	56,700.00
IX.	PLUMBING WORKS	1	lot	122,850.00	122,850.00
X.	INTERIOR WALL PAPER FINISH	1	lot	160,650.00	160,650.00
XI.	CARPENTRY WORKS	1	lot	66,150.00	66,150.00
<b>TOTAL</b>				<b>1,547,733.63</b>	<b>1,547,733.63</b>

**WHEREAS**, the whole WORKS in this PROJECT as covered by this CONTRACT shall be completed within **Ninety (90) calendar days** in accordance with the provisions of the Bid documents.

**NOW THIS CONTRACT AGREEMENT WITNESSETH AS FOLLOWS:**

1. In this CONTRACT AGREEMENT, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as part of this CONTRACT AGREEMENT:

Address: University of Southeastern Philippines  
 Iñigo St., Bo. Obrero, Davao City  
 Philippines 8000

Telephone: (082) 227-8192 local 255 to 256  
 Website: [www.usep.edu.ph](http://www.usep.edu.ph)  
 Email: [president@usep.edu.ph](mailto:president@usep.edu.ph)



Witness

FZI Construction, Parts and Supply  
 Engr. ELLEN F. FARNAZO  
 Proprietor

ROLANDO B. ENRIQUEZ  
 Finance Director

M.A. LUISA B. FAUNILLAN  
 Vice President for Administration

UNIVERSITY OF SOUTHEASTERN PHILIPPINES  
 LOURDES C. GENERALAO  
 President

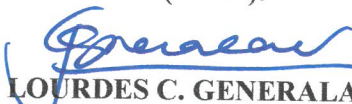
- (a) Bidding Documents for the Contract
  - (1) General Conditions of Contract
  - (2) Special Conditions of Contract
    - Drawings
    - Specifications
    - Instruction to Bidders
- (b) CONTRACTOR's Calculated Bid
- (c) Notice of Award of Contract and the CONTRACTOR's "conforme" thereon
- (d) Performance Security
- (e) PERT/CPM diagram and bar chart with S-curve
- (f) Approved BAC Resolution Recommending the Approval of the Awarding of the Project:  
**Proposed Renovation of Trade and Crafts Training and Production Building, USEP,  
Obrero Campus, Davao City.**

3. In consideration of the payments to be made by the ENTITY to the CONTRACTOR, as hereinafter mentioned, the CONTRACTOR hereby covenants with the ENTITY to execute and complete the WORKS and remedy any defects therein in conformity with the provisions of this CONTRACT AGREEMENT in all respects.
4. In consideration of the execution and completion of the Works by the CONTRACTOR, the ENTITY hereby covenants to pay the CONTRACTOR the unit prices in the CONTRACTOR's Calculated Bid, as applied to the actual quantities accomplished as certified by the PROCURING ENTITY and within twenty (20) days after the signing of contract and submission by the CONTRACTOR of a Performance Security in an amount equal to the percentage of the total contract price in accordance with the schedule set forth in the Implementing Rules and Regulations (IRR) of RA 9184, the ENTITY shall give an advance payment of ten (10) percent and the remaining amount shall be paid in two (2) installments based on progress billing.
5. Upon final acceptance of the project by the ENTITY, the CONTRACTOR shall be held responsible for structural defects and/ or failure of the completed project within the following warranty periods pursuant to section 62.2.2, IRR-A of R.A. 9184.

In case of breach of contract, an amount equivalent to at least one-tenth of one percent (0.1%) of the cost of the unperformed portion for every day of delay shall be paid by the contractor as liquidated damages.

IN WITNESS whereof, the parties thereto have caused this CONTRACT AGREEMENT to be executed the day and year first before written.

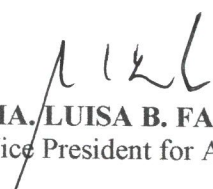
**UNIVERSITY OF SOUTHEASTERN  
PHILIPPINES (USEP):**

  
**LOURDES C. GENERALAO**  
President

**FZI CONSTRUCTION,  
PARTS & SUPPLY**

  
**ELLEN F. FARNAZO**  
Proprietor

WITNESSED BY:

  
**MA. LUISA B. FAUNILLAN**  
Vice President for Administration

Certified Funds Available:

  
**ROLAND B. ENRIQUEZ**  
Finance Director, USEP

REPUBLIC OF THE PHILIPPINES )  
City of Davao )ss

**ACKNOWLEDGMENT**

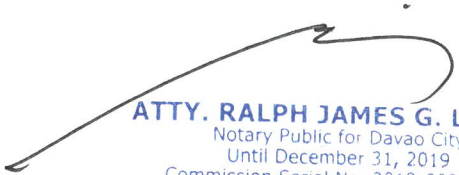
BEFORE ME, as the Notary Public for and within the City of Davao, personally appeared


Name	Valid I.D.	Date/Place Issued
Dr. Lourdes C. Generalao	GSIS ID # 006-0085-6444-5	Davao City
Engr. Ellen F. Farnazo		
Ms. Ma. Luisa B. Faunillan	GSIS ID # 760125003323	Davao City
Mr. Rolando B. Enriquez	GSIS ID # 5010243112	Davao City

Known to me to be the same persons who executed the foregoing CONTRACT and AGREEMENT and they acknowledged to me that the same is their true act and deed for and in behalf of the parties they represented.

This instrument consist of three (3) pages, including this page, on which this acknowledgement is written duly signed by the contracting parties and their witnesses on the margin of this page and on the other pages.

IN WITNESS WHEREOF, I have hereunto affixed my Signature and Official Seal this 08 FEB 2018 day of January 2018.

  
**ATTY. RALPH JAMES G. LAMAN**  
Notary Public for Davao City  
Until December 31, 2019  
Commission Serial No. 2018-068-2019  
Issued on December 14, 2017  
Roll of Attorneys No. 62810  
IBP No. 018618 • 12/12/17  
PTR No. 9883560 • 01/03/18  
MCLE Compliance No. V-0021408  
Issued on April 26, 2016 at Pasig City, Philippines

  
Doc. No. 370  
Page No. 66  
Book No. 82  
Series of 216

