



University of Southeastern Philippines  
*Bids and Awards Committee*

***BAC RESOLUTION No. 2020-12/Infra Declaring LCRB and Recommending Award for The Project: Completion of School of Applied Economics (SAEC) Building***

**WHEREAS**, the University of Southeastern Philippines advertised the Invitation to Bid for the **Completion of School of Applied Economics (SAEC) Building, USEP-Obrero Campus, Davao City**, with an approved budget contract (ABC) amounting to **Twenty-Eight Million Nine Hundred Eighty-Five Thousand Five Hundred Seven & 25/100 Pesos (PhpP 28,985,507.25)**, and posted the same in PhilGePS on November 11 to 18, 2020 and in conspicuous places like USEP Main Gate Bulletin Board on the same period;

**WHEREAS**, on 19 November, 2020, a Pre-Bid meeting was held and attended to by three (3) bidders, namely: MAG Corporation, RCBAR Builders & Golden Vido;

**WHEREAS**, during the opening of bid on 16 December 2020, two (2) bidders namely: MAG Corporation and BQPC Corporation submitted letter of intent and purchased the bidding documents;

**WHEREAS**, the bid proposal of the two (2) bidders were found to be substantially complying:

Name of Bidder	ABC	Bid Amount as Read	Difference	% Variance from ABC
MAG Corporation	28,985,507.25	23,472,338.61	5,513,168.64	0.19%
BQPC Corporation	28,985,507.25	25,908,161.24	3,077,346.01	0.11%

**WHEREAS**, the detailed bid evaluation and validation of the specifications was conducted by the TWG, while the bid evaluation was carried out by the BAC on 18 December, 2020 that resulted in the following:

Name of Bidder	ABC	Bid Amount as Corrected	Difference	% Variance from ABC	Ranking
MAG Corporation	28,985,507.25	23,472,340.92	5,513,166.33	0.19%	1 <sup>st</sup>
BQPC Corporation	28,985,507.25	25,908,161.24	3,077,346.01	0.11%	2 <sup>nd</sup>

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**WHEREAS**, upon post-qualification or careful examination, validation and verification of all the eligibility, technical and financial requirements submitted to the BAC by the bidder **MAG Corporation**, the BAC found its bid responsive; hence was determined to be the Lowest Calculated and Responsive Bid (LCRB).

**NOW, THEREFORE**, We, the Members of the Bids and Awards Committee, hereby RESOLVED as it is hereby RESOLVED:

- a.) To declare **MAG Corporation** as the Bidder with the Lowest Calculated and Responsive Bid for the Completion of School of Applied Economics (SAEC) Building, USEP-Obrero Campus, Davao City,
- b.) To recommend for approval by the Head of Procuring Entity the foregoing findings.

**RESOLVED**, at the University of Southeastern Philippines, Obrero, Davao City, this **26<sup>th</sup> day of January 2021**.

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**EMILIA P. PACOY**  
BAC Chairperson

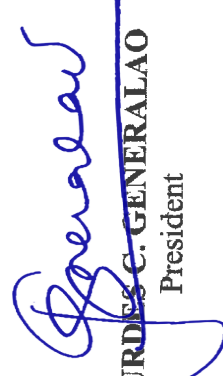
**EDUARDO S. TORRICO JR.**  
BAC Vice Chair

  
**ANNWEDA C. MINA**  
BAC Member

  
**ESTELA M. MAGANDI**  
BAC Member

  
**ALMA MAE G. SALINAS**  
BAC Member

**APPROVED:**  
Per BOR Resolution No. **144 S. 2019**

  
**LOURDES C. GENERALAO**  
President

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