



University of Southeastern Philippines
Office of the President

NOTICE OF AWARD

19 February 2021

Engr. ARTHUR R. ABAD
President
MAG Corporation
Ising, Carmen Davao del Norte, Philippines

Dear **Engr. Abad:**

You are hereby notified that after the conduct of the eligibility check, bid evaluation and post-qualification process, it was determined that you have submitted the **Lowest Calculated and Responsive Bid (LCRB)** for the **Completion of School of Applied Economics Building, Obrero Campus, Davao City** in the total bid amount of **Twenty-Three Million Four Hundred Seventy-Two Thousand Three Hundred Thirty-Eight Pesos and Sixty-One Centavos (P23,472,338.61)**.

In view hereof, you are instructed to enter and execute a Contract of Agreement with the University of Southeastern Philippines within ten (10) days from the date of receipt of this Notice of Award. Likewise, you are required to post a Performance Security within ten (10) days upon receipt of this Notice.

Please acknowledge receipt hereof and signify your concurrence by signing under the "Conforme" provided below and by returning the same to the Head of BAC Secretariat.

Very truly yours,


LOURDES C. GENERALAO
President

CONFORME: _____

(Signature over printed name)

Date : _____

WE BUILD DREAMS WITHOUT LIMITS

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