

CONTRACT AGREEMENT

THIS CONTRACT AGREEMENT, made this ____ day of October, 2018, by and between:

The **University of Southeastern Philippines**, with office address at Iñigo St., Bo. Obrero, Davao City, represented by its President, **DR. LOURDES C. GENERALAO**, hereinafter called the “**ENTITY**,”

and

The **Magazinezone, Inc**, with office address located at Blk. 1 Lot 20 City Homes Subdivision, Camarin, Caloocan City, represented by its President, **MS. MATILDE S. SERIDA**, hereinafter called the “**SUPPLIER**.”

WITNESSETH

WHEREAS, the Entity invited bids for **Contract ID No. 2018-27/Goods** for the **Negotiated Procurement of Various Titles of Print Journals at USEP Obrero Campus Davao City and Magazinezone, Inc**, placed a bid with a total amount of **One Million Seven Hundred Seventy-Nine Thousand One Hundred Five & 72/100 Pesos (₱1,779,105.72)**, which was determined to be the **Lowest Calculated and Responsive Bid**.

WHEREAS, the Entity passed and approved a resolution to award in favor of the Supplier in the sum of **One Million Seven Hundred Seventy-Nine Thousand One Hundred Five & 72/100 Pesos (₱1,779,105.72)**, herein after called the “**Contract Price**” with the following details:

Item No.	Unit	Item Description	ABC-Unit Cost	Bid-Unit Cost Magazinezone, Inc.	Lowest Calculated & Responsive Bid
1	lot	Negotiated Procurement of Various Titles of Print Journals.	1,815,414.00	1,779,105.72	1,779,105.72

NOW THIS CONTRACT AGREEMENT WITNESSETH AS FOLLOWS:

1. In this **CONTRACT AGREEMENT**, words and expressions shall have the same meanings as are respectively assigned to them in the **Conditions of Contract** hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as part of this **CONTRACT AGREEMENT**, to wit:
 - A. Bid Form and Price Schedule;
 - B. Schedule of Requirements;
 - C. Technical Specifications;
 - D. General Conditions of Contract;
 - E. Special Conditions of Contract
 - F. Notice of Award of Contract and the Contractor’s “**Conforme**”;
 - G. Performance Security; and
 - H. Approved BAC Resolution Recommending for Awarding of the Various Titles of Print Journals to Magazinezone, Inc. via negotiated procurement;

MAGAZINEZONE, INC.

MS. MATILDE S. SERIDA
 President

msr

ROLANDO B. ENRIQUEZ
 Finance Director

R

MA. LUISA B. FAUNILAN
 Vice President for Administration

L

UNIVERSITY OF SOUTHEASTERN PHILIPPINES

LOURDES C. GENERALAO
 President

lg


Contract ID No : 2018-27 /Goods (Negotiated)
Name of Contract: Procurement of Various Titles of Print Journals
Location : USEP-Obrero Campus Davao City


3. That the **Magazinezone, Inc.** shall deliver the **932 copies** of the specific titles of Print Journals at the University of Southeastern Philippines, Obrero Campus, Davao City, within 25 calendar days from receipt of the Notice to Proceed.
4. That corresponding liquidated damages as prescribed by RA 9184 and its 2016 Revised Implementing Rules & Regulations (IRR), shall be charged to the **Supplier** for delays in delivery schedule.
5. That a warranty security shall be required from the **Supplier** in accordance with Section 62.1 of the 2016 Revised IRR of RA 9184.

IN WITNESS whereof, the parties thereto have caused this CONTRACT AGREEMENT to be executed the day and year first before written.

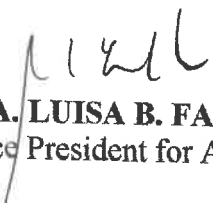
**UNIVERSITY OF SOUTHEASTERN
PHILIPPINES (USEP):**

MAGAZINEZONE, INC:


LOURDES C. GENERALAO
President


MS. MATILDE S. SERIDA
President

WITNESSED BY:


MA. LUISA B. FAUNILLAN
Vice President for Administration

Certified Funds Available:


ROLANDO B. ENRIQUEZ
Finance Director, USEP

REPUBLIC OF THE PHILIPPINES)
City of Davao)
QUEZON CITY

ACKNOWLEDGMENT

BEFORE ME, as the Notary Public for and within the **QUEZON CITY** City of Davao, personally appeared

Name	Valid I.D.	Date/Place Issued
Dr. Lourdes C. Generalao	GSIS ID # 006-0085-6444-5	Davao City
Ms. Matilde S. Serida	<i>UMID 0003-919971203</i>	<i>Calbo can</i>

Known to me to be the same persons who executed the foregoing CONTRACT and AGREEMENT and they acknowledged to me that the same is their true act and deed for and in behalf of the parties they represented.

This instrument consist of three (3) pages, including this page, on which this acknowledgement is written duly signed by the contracting parties and their witnesses on the margin of this page and on the other pages.

IN WITNESS WHEREOF, I have hereunto affixed my Signature and Official Seal this ___ day of October, 2018.

MAGAZINEZONE, INC.
MS. MATILDE S. SERIDA
President

Rolando B. Enriquez
ROLANDO B. ENRIQUEZ
Finance Director

Ma Luisa B. Faunillan
MA LUISA B. FAUNILLAN
Vice President for Administration

UNIVERSITY OF SOUTHEASTERN PHILIPPINES
Lourdes C. Generalao
LOURDES C. GENERALAO
President

Maria Rosario Uy Galit
ATTY. MARIA ROSARIO UY GALIT, CRB
Notary Public for Quezon City, Philippines
Level 1 EMRS1-005-Robinsons-Novaliches, Q.C., 1118
RTC Q.C. Admin. Matter No. NP-017
Commissioned until December 31, 2018
SC Roll of Attorneys No. 47106
IBP Lifetime No. 09158; 1-3-2010-Q. City
MCLE Compliance No. V-0023236;08/04/2016

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