

Contract ID No : 2020-11/Infra
Name of Contract: Completion of IT Building Phase 6
Location : USEP-Obrero Campus, Davao City

CONTRACT AGREEMENT

THIS AGREEMENT, made this ____ day of ____ 20__, by and between:

The **University of Southeastern Philippines**, with office address at Bo. Obrero Davao City, represented by its President, **Dr. Lourdes C. Generalao** hereinafter called the "**ENTITY**",

-AND-

The **MAG Corporation** with office address located at Ising, Carmen Davao del Norte, Philippines, represented by its President, **Engr. ARTHUR R. ABAD**, hereinafter called the "**Contractor**".

WITNESSETH

WHEREAS, the Entity is desirous that the Contractor execute the project: **Completion of Information Technology Building Phase VI, USEP, Obrero Campus, Davao City**, (hereinafter called "the Works") and the Entity has accepted the Bid for **Twelve Million Seven Hundred Nine Thousand Eight Hundred Thirty-Three Pesos and Fifty-Seven Centavos (12,709,833.57)**, by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form, and be read and construed as integral part of this Agreement, viz:
 - (a) Philippine bidding Documents (PBDs);
 - i. Drawings/Plans;
 - ii. Specifications;
 - iii. General and Special Conditions of Contract;
 - iv. Supplemental or Bid Bulletins, if any;
 - (b) Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;
 - (c) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - (d) Performance Security;
 - (e) Notice of Award of Contract and the Bidder's conforme thereto;
 - (f) Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPBB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

MAG CORPORATION
ENGR. ARTHUR R. ABAD
President

ROLANDO B. ENRIQUEZ
Finance Director, USEP

MA. LUISA B. FAUNILLAN
Vice President for Administration

UNIVERSITY OF SOUTHEASTERN PHILIPPINES
LOURDES C. GENERALAO
President

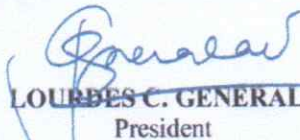
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3. In consideration for the sum of **Twelve Million Seven Hundred Nine Thousand Eight Hundred Thirty-Three Pesos and Fifty-Seven Centavos (12,709,833.57)**, or such other sums as may be ascertained, **MAG Corporation** agrees to the **Completion of Information Technology Building Phase VI, USEP, Obrero Campus, Davao City** in accordance with his/her/its Bid.

4. The University of Southeastern Philippines agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

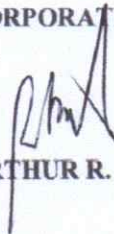
IN WITNESS whereof, the parties thereto have caused this **AGREEMENT** to be executed in accordance with the laws of the Republic of the Philippines on the day and year first before written.

**UNIVERSITY OF SOUTHEASTERN
PHILIPPINES (USEP):**

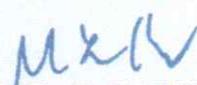

LOURDES C. GENERALAO
President

Approved per BOR Resolution No.144, s. 2019

MAG CORPORATION


Engr. ARTHUR R. ABAD
President

WITNESSED BY:


MA. LUISA B. FAUNILLAN
Vice President for Administration

Certified Funds Available:


MR. ROLANDO B. ENRIQUEZ
Finance Director, USEP

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REPUBLIC OF THE PHILIPPINES)
City of Davao) SS

ACKNOWLEDGMENT

BEFORE ME, as the Notary Public for and within the City of Davao, personally appeared

Name	Valid I.D.	Date/Place Issued
Dr. Lourdes C. Generalao Engr. Arthur R. Abad	GSIS ID # 006-0085-6444-5 <u>0064033 ARC ID</u>	Davao City <u>Davao City</u>

Known to me to be the same persons who executed the foregoing CONTRACT and AGREEMENT and they acknowledged to me that the same is their true act and deed for and in behalf of the parties they represented.

This instrument consists of three (3) pages, including this page, on which this acknowledgement is written duly signed by the contracting parties and their witnesses on the margin of this page and on the other pages.

IN WITNESS WHEREOF, I have hereunto affixed my Signature and Official Seal this _____ day of MAR 02 2021

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Book No. 232
Series of 2021




ATTY. MARILOU S. TIMBOL
NOTARY PUBLIC
UNTIL JUN 30, 2021
PTR. NO. 2916000, 01-04-2021; T.C.
ROLL NO. 43548, INN. 918 139 248
IBP OR. NO. 102634; 01-03-2020, MNL
MCLE COMPLIANCE NO. V1-001234; 11-21-16